

FILED
GREENVILLE CO. S.C.
STATE OF SOUTH CAROLINA
COUNTY OF Spartanburg
DORRIS S. TANKERSLEY
R.H.C.

d/b/a GECC Financial Services
MORTGAGE OF REAL ESTATE
BOOK 1446 PAGE 272
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Whereas, Ralph C. Ambercrombie, Jr. and Marilyn M. Ambercrombie
(Name or names as they appear on the deed instrument)

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is indebted to Homemakers Loan & Consumer Discount Company, a corporation doing business under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference in the principal sum of SIX THOUSAND NINE HUNDRED SEVENTY Dollars 31
(\$ 6970.31) GECC Financial Services P.O. Box 5353 Spartanburg, S.C. 29304 100

Witness, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

15 E. 126.7 feet to a nail and stopper; thence S. 19-05 E. 725 feet to a nail and stopper in said road (iron pin back on west bank of road); thence N. 73-00 W. 208 feet to an iron pin; thence S. 4-00 W. 463 feet to an iron pin; thence N. 12-00 W. 1281 Feet to an iron pin, corner of Camp Creek Baptist Church property thence 215 feet, more or less, to the beginning corner. This property was conveyed to the grantors herein by deed of Dorothy M. Anderson dated October 21, 1965, and recorded

SEE ATTACHED
Together with all and singular the improvements thereon and the rights, members, hereditaments and appurtenances to the same belonging or in any wise appertaining, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect the said rents, issues, and profits until default hereunder); and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To Have and To Hold, all and singular the said property unto the Mortgagee, its successors and assigns forever. The Mortgagor covenants that he is lawfully seized of the premises herein above described in fee simply absolute or such other estate; if any, as is stated hereinbefore, that he has good, right, and lawful authority to sell, convey, or encumber the same, and that the premises are free from all liens and encumbrances whatsoever except: (If none, so state).

SEP 13 1979 8865
American Credit Co.
Paid And fully Satisfied this 23rd Day of 1979 Of August
Homemakers Consumer Loan And Discount Company, A/R/A/ Gecc Financial Services
Vice President
Notary Public
Dorris S. Tankersley
R.H.C.

The Mortgagor covenants and agrees as follows:
1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note and any subsequent note or agreement evidencing additional advances, at the time and in the manner therein provided.
2. That the lien of this instrument shall remain in full force and effect during any postponement or extension of the time of payment of the indebtedness or any part thereof secured hereby.

3. That he will pay as they become due all mortgage loan insurance premiums, taxes, assessments, water rates, and other governmental or municipal charges, fines or imposition, assessed against the property hereby mortgaged. If the mortgagor fails to make any payments provided for in this section or any other payments for taxes, assessments, or the like, the Mortgagee may pay the same, and all sums so paid shall bear interest at the same rate as the principal debt secured hereby (from the date of such advance) and shall be secured by this mortgage.

4. That he will keep the premises in as good order and condition as they are now, reasonable wear and tear excepted, and will not commit or permit any waste thereof.

5. That he will procure and continuously maintain fire and such other hazard insurance as the Mortgagee may require on the improvements now or hereafter on said premises, and will pay promptly when due any premiums therefor. If he fails to do so, the Mortgagee may cause the same to be done and reimburse itself for such premiums and expenses, and the same shall be secured by this mortgage. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss, Mortgagor will give immediate notice by mail to the Mortgagee, who may make proof of loss if not made promptly by the Mortgagor, and each insurance company con-

(M-74(7-71))